

MKT/18/2022-23 17th August 2022

PRESS RELEASE

Federal Bank opens a new branch at Ambala

Federal Bank today opened a new branch at Ambala. In a colourful function held at Prem Nagar, Ambala. Shri Vikram Singh, IAS, Deputy Commissioner, Ambala inaugurated the branch premises in the presence of Shri Ravi Ranjit, Vice President and Zonal Head, New Delhi Zone and M V S Murthy, Chief Marketing Officer, Sunny Dahuja, Deputy Vice President I & Area Head, Abhishek Kumar Singh, Branch Head, other dignitaries, invitees, customers, staff members etc.

Shri Abhishek Kumar Singh delivered the welcome speech, Shri Ravi Ranjit presided over the function and Shri Sunny Dahuja delivered the vote of thanks.

The branch is equipped with ATM cum CDM, Safe deposit locker etc. and the services offered include gold loans, housing loans, car loans, business loans, deposits, wealth management services and more.

Speaking on the occasion, Ravi Ranjit, Vice President and Zonal Head, Federal Bank said, "We make a promise & then we deliver on it. Over & over again. That's how we have built an unshakeable customer loyalty over the last nine decades. We are here to provide one stop solution for all financial services whether it be loans for SMEs, agriculture, against gold etc deposits for all age groups and strata of society, various investment solutions like Wealth Management, Insurance, Demat accounts and always be serving Bharat, with India's trust."

To cherish 75 years of India's independence and to add value to the society and its customers, the Bank also organised a range of activities which included launching Bank on the Go, distributing 75000 plant able cards to school students, platinum felicitation for citizens above the age of 75, supporting education of 75 girl children, financial awareness through social media and other CSR activities.

M V S Murthy Chief Marketing Officer

About Federal Bank: Limited

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,300 banking outlets and 1,886 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.35 Lakh Crore as on 30 June, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.57% as on 30th June 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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